

KCS

ASSOCIATES

CHARTERED ACCOUNTANTS

10-C, T.B. Road, Mahaboopalayam, Madurai - 625 010

Date: 25.08.2016

Audit Report

We have audited the attached Balance Sheet of

KALVI TRUST,

No.42,Double street,
Agrakaram,,
Sholavadan - 625 214,
Madurai District,
Tamilnadu

As at 31-03-2016 and the annexed Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2016.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion proper books of account have been kept, so for as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

1. In the case of Balance Sheet of the state of affairs of the above named Trust as at 31.03.2016.
2. In the case of Income and Expenditure account, Excess of Income over Expenditure for the year ended 31.03.2016.



For KCS ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082389


(R. AMALAJOTHI)
Partner
M.No: 203692

Kalvi Trust

42, Double Street, Agrakaram, Sholavadan - 625 214 Madurai District

Balance Sheet as on 31.03.2016

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	1,604,199.37	
This period Surplus	963,398.63	
Expenses Payable	176,632.50	
Sundry Creditors	6,001,337.08	
Coffee Maker		15,350.00
Computer & Accessories		538,020.00
Furniture & Fixtures		299,000.00
Airconditioner Purchase		99,710.00
Building under Construction		2,716,153.00
School Van Purchase		2,381,151.00
Assessment Body - Advance		333,000.00
TDS		47,715.00
Loans & Advances		
Staff Advance		692,479.00
NDLM Claim Receivable		1,208,707.00
Advance paid to Suppliers		36,656.00
Deposit (South Indian Bank Ltd)		263,671.00
Cash in Hand		52,189.50
Cash at Bank		61,766.08
	<hr/>	<hr/>
	8,745,567.58	8,745,567.58

Place: Madurai
Date : 25.08.2016

As per our report of even date



For KCS ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082388

(R. AMALAJOTHI)
Partner
M.No: 203692

Kalvi Trust
42, Double Street, Agrakaram, Sholavadan - 625 214 Madurai District
Income and Expenditure account for the year ended 31-03-2016

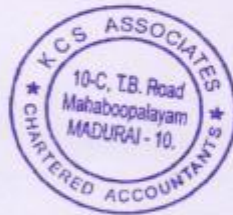
	<u>Income</u>	<u>Expenditure</u>
To Distance Education Fees Collection	8,502,664.44	
" NDLM Income	1,295,650.00	
" Consultancy Fees Received	176,930.00	
" VTP Claim Received	219,240.00	
" Bank Interest received income	22,758.00	
By Tution Fees Collection	1,303,923.00	
" Van Fees Collection	290,455.00	
" Donation Received	10,000.00	
" Advertisement Expenses		78,000.00
" Annual Day Expenses		97,282.00
" Audit Fees		1,300.00
" Bank Charges		18,004.48
" Bio Matric Machine Purchase		14,126.33
" Book Material Purchase		102,887.00
" Cellphone Expenses		6,874.00
" Childrens Day Celebration		14,324.00
" Coffee , Tea & Water Expenses		54,871.00
" Computer Maintenance		7,910.00
" Computer Training Programme Expenses		124,500.00
" Data Card Recharge Expenses		435.00
" Distance Payments		5,786,385.75
" Domain Renewal Expenses		1,480.00
" Education Help to Poor Students		160,000.00
" Education Awarness Programme		48,670.00
" Electricity Charges		62,604.00
" Evening Tution Centre Expenses		98,200.00
" Food Expenses		22,570.00
" Freight Charges		18,180.00
" Financial Charges		10,660.00
" Fuel Expenses for School Van (Mahindra & SML)		134,570.00
" Insurance Premium Paid		80,229.00
" Interest paid to Cholamandalam Finance		132,917.00
" Interest paid to Kotak Mahindra Bank		58,035.00
" Interest paid to Varthana Finance		27,335.00
" House Keeping Expenses		12,947.50
" Gifts and Donation		12,310.00
" Honourarium Paid to Vollunteers		29,600.00
" Independence Day Celebration		24,800.00
" International Day against Drags		34,963.00
" May Day Expenses		19,600.00
" Incentive Paid to Staff		7,634.00
" Magazine Expenses		1,449.00
" Miscellaneous Expenses		145,567.84
" Mothers Day Celebration Expenses		23,670.00
" National Sports Day Celebration		21,580.00
" Postage & Courier Expenses		24,054.00
" Petrol Expenses paid to Staff		8,025.00
" Printing & Stationery Expenses		199,548.50
" Pooja Expenses		6,755.00
" Property Tax Paid		1,422.00
" Rent Paid		180,000.00
" Repairs & Maintenance		21,658.00
Balance c/d	11,821,620.44	7,937,933.40



	Balance b/o	11,821,620.44	7,937,933.40
Salary paid to Staff			2,289,236.91
School Function Expenses			8,068.00
School Renewal Fees			4,750.00
Sports Day Expenses			13,377.50
Staff Welfare Expenses			35,403.00
Teachers Day Celebration			29,496.00
Telephone Expenses			26,033.00
Travelling Expenses			85,593.00
Uniform Cloth Expenses			112,502.00
Vehicle Maintenance			57,420.00
Web Camara Purchase			6,212.00
World Aids Day Celebration			49,100.00
World Food Day Celebration			17,500.00
World Population Day Celebration			23,856.00
World Students Day Celebration			46,232.00
World Water Day Celebration			38,097.00
World Womens Day Celebration			77,412.00
Excess of Income over Expenditure			963,398.63
		<u>11,821,620.44</u>	<u>11,821,620.44</u>

Place: Madurai
Date : 25.08.2016

As per our report of even date



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 08238S

R. Amala Jothi
(R. AMALAJOTHI)
Partner
M.No: 203692

Kalvi Trust

42, Double Street, Agrakaram, Sholavadan - 625 214 Madurai District
Receipts and Payments account for the year ended 31-03-2016

	<u>Receipts</u>	<u>Payments</u>
To Opening Balance:		
" Cash in Hand	41.00	
" Cash at Bank	9,337.83	
" Distance Education Fees Collection	8,502,664.44	
" NDLM Income	86,943.00	
" Consultancy Fees Received	176,930.00	
" VTP Claim Received	219,240.00	
" Bank Interest received income	22,758.00	
" Tution Fees Collection	1,303,923.00	
" Van Fees Collection	290,455.00	
" Donation Received	10,000.00	
" Loan from Vardhana Finance	300,000.00	
" Loan from Kotak Mahindran Bank	1,000,000.00	
" Loan from Kotak Cholamadakan Finance	1,100,000.00	
" Loan from Eminent Technology Solutions	3,161,041.08	
" Loans & Advances - from Others	789,517.54	
By Advertisement Expenses		78,000.00
" Annual Day Expenses		97,282.00
" Audit Fees		1,300.00
" Bank Charges		18,004.48
" Bio Matric Machine Purchase		14,126.33
" Book Material Purchase		102,887.00
" Cellphone Expenses		6,874.00
" Childrens Day Celebration		14,324.00
" Coffee , Tea & Water Expenses		54,871.00
" Computer Maintenance		7,910.00
" Computer Training Programme Expenses		124,500.00
" Data Card Recharge Expenses		435.00
" Distance Payments		5,786,385.75
" Domain Renewal Expenses		1,480.00
" Education Help to Poor Students		160,000.00
" Education Awareness Programme		48,670.00
" Electricity Charges		62,604.00
" Evening Tution Centre Expenses		98,200.00
" Food Expenses		22,570.00
" Freight Charges		18,180.00
" Financial Charges		10,660.00
" Fuel Expenses for School Van (Mahindra & SML)		134,570.00
" Insurance Premium Paid		80,229.00
" Interest paid to Cholamandalam Finance		132,917.00
" Interest paid to Kotak Mahindra Bank		58,035.00
" Interest paid to Varthana Finance		27,335.00
" House Keeping Expenses		12,947.50
" Gifts and Donation		12,310.00
" Honourarium Paid to Vollunteers		29,600.00
" Independence Day Celebration		24,800.00
" International Day against Drags		34,963.00
" May Day Expenses		19,600.00
" Incentive Paid to Staff		7,634.00
" Magazine Expenses		1,449.00
" Miscellaneous Expenses		145,567.84
" Mothers Day Celebration Expenses		23,670.00
" National Sports Day Celebration		21,580.00
" Postage & Courier Expenses		24,054.00
	Balance c/d	
	16,972,850.89	7,520,524.90



	Balance b/d	16,972,850.89	7,520,524.90
" Petrol Expenses paid to Staff			8,025.00
" Printing & Stationery Expenses			199,548.50
" Pooja Expenses			6,755.00
" Property Tax Paid			1,422.00
" Rent Paid			180,000.00
" Repairs & Maintenance			21,658.00
" Salary paid to Staff			2,112,604.41
" School Function Expenses			8,068.00
" School Renewal Fees			4,750.00
" Sports Day Expenses			13,377.50
" Staff Welfare Expenses			35,403.00
" Teachers Day Celebration			29,496.00
" Telephone Expenses			26,033.00
" Travelling Expenses			85,593.00
" Uniform Cloth Expenses			112,502.00
" Vehicle Maintenance			57,420.00
" Web Camara Purchase			6,212.00
" World Aids Day Celebration			49,100.00
" World Food Day Celebration			17,500.00
" World Population Day Celebration			23,856.00
" World Students Day Celebration			46,232.00
" World Water Day Celebration			38,097.00
" World Womens Day Celebration			77,412.00
" Furniture & Fixtures			244,100.00
" Airconditioner Purchase			99,710.00
" Building under Construction			2,716,153.00
" School Van Purchase			2,381,151.00
" TDS			43,807.00
" Loan repaid to Vardhana Finance			29,594.00
" Loan repaid to Cholamandalam Finance			82,611.00
" Loan repaid to Kotak Mahindra Bank			96,045.00
" Advance paid to Staff			484,135.00
" Closing Balance:			
	Cash in Hand		52,189.50
	Cash at Bank		61,766.08
		<u>16,972,850.89</u>	<u>16,972,850.89</u>

Place: Madurai
Date : 25.08.2016

As per our report of even date



For KCS ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082303

(R. AMALAJOTHI)
Partner
M.No: 203692

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3,
 ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] .
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2016-17PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name KALVI TRUST		PAN AABTK9840P	
Flat/Door/Block No. 42	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office DOUBLE STREET	Area/Locality AGRAJARAM,SHOLAVADAN		
Town/City/District MADURAI	State TAMILNADU	Pin 625214	Status AOP(Trusts)
Designation of AO (Ward / Circle) EXEMPTIONS WARD MADURAI		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 590602110120117		Date(DD-MM-YYYY)	12-01-2017

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid	7	0
a	Advance Tax	7a	0
b	TDS	7b	45877
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	45877
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	45880
10	Exempt Income	10	0
	Agriculture		0
	Others		0

VERIFICATION

I, **SUBRAMANIAN SENTHILKUMA** son/ daughter of **SUBIRAMANI**, holding Permanent Account Number **BNTPS6245N** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as **MANGAING TRUSTEE** and I am also competent to make this return and verify it.

Sign here

Date **12-01-2017**Place **MADURAI**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **122.164.23.255**

Date

Seal and signature of
receiving official

AABTK9840P075906021101201172573203CB3DD2FD3F8F72C876BA2C8867B69CD7

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address billing@kalvigroup.com